

Flo Charitable Trust
(Registered charity, number 1172115)
Financial statements
for the year ended 30 September 2023

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**Flo Charitable Trust
Trustees' annual report
for the year ended 30 September 2023**

Full name Flo Charitable Trust

Organisation type Charitable incorporated organisation

Registered charity number 1172115

Principal address

5 Poulton Drive, Nottingham, NG2 4BN

Trustees

Christopher Lawton
Scott Underdown
Alex Hallford

Mark Deans, Chairman
Elizabeth Nelson, Women & Girls Officer
Andrew Wright, Treasurer

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its CIO Foundation adopted 16 March 2017 and most recently amended 27 January 2019.

Objectives and activities

1. The promotion of community participation in healthy recreation in particular by the provision of facilities for skateboarding and other similar wheeled sports including BMX.
2. To advance in life and relieve needs of young people through
 - A) The provision of recreational and leisure time activities provided in the interest of social welfare designed to improve their conditions of life;
 - B) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
3. To advance the arts for the benefit of the public and young people in particular, through the provision of workshops and performance space for music, media, art, photography and art forms.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Flo Charitable Trust

Summary of the main activities undertaken for the public benefit

The main activities undertaken for the public benefit centre around a range of ages, genders and socio-economic Flo Charitable Trusts having access to specified, targeted coaching and participation sessions allowing them healthy recreation and community involvement. We make low cost spaces to allow participation and development in the arts available as well as focussing on training and development of young people in developing key skills in both coaching and inter-personal skills.

Key activities/services:

- Beginner Skateboard Sessions
- Women and Girls Skateboard Sessions
- Over-30's Skateboard Sessions - all Ability
- 18+ Beginner Skateboard Sessions
- All Age All Ability Skateboard and BMX Sessions
- Alternative Education Provider Flo Charitable Trust Skateboard Sessions
- Home Schooling Community Skateboard Sessions
- New Wave' LGBTQ+ & Marginalised Gender Sessions
- Sessions provided for refugee support charities
- Provision of low cost artist studio space
- Music Practice Room for local young people and bands provided at zero cost
- Coaching provided at all sessions
- Volunteer Coaching Scheme
- Skateboard Great Britain Hub Member
- A range of ages, genders and socio-economic groups have access to specified targeted coaching and participation sessions allowing them healthy recreation and community involvement
- The training and development of young people in developing key skills in both coaching and inter-personal skills
- Low cost spaces to allow participation and development in the arts
- Elite and 'Pipeline' coaching facility working alongside the National Governing Body

Summary of the main achievements during the period

2022 - 2023 was an amazing consolidation year for Flo Charitable Trust.

As the first firmly 'post-pandemic' year, with a stable staffing model of 'Head Coach', 'Beginners Coach' and 'Inclusion Coach' we could now deliver a timetable aimed at all our target groups (see the activities list) certain in the knowledge that we could deliver a stable, professional and safe programme every day of the week. The growth in staffing came at a cost as we chose to use up some of our surplus to support 4 staff on a living wage, however 22-23 saw us stabilise this and broadly breakeven across the year. We are so proud of our coaches' accomplishments with Meg travelling to Palestine via the 'SkatePal' scheme to teach skateboarding and Alec travelling to Tanzania to coach their Olympic team.

Flo Charitable Trust

Across the year we held a range of major events including a Halloween Jam/Comp swiftly followed by SBGB's first 'Survival of the Sickest' youth competition with skaters travelling to Nottingham from across the UK. We have the 42 Shop annual Birthday Bash as part of the calendar with the challenge being how to match last years 'London Taxi' skateable object... this year a skateable piano! In contrast to this we also welcomed our first British Armed Forces event to Flo with representatives from all three branches attending the park.

Our association with SBGB continues to be our key strategic and operational partnership. Their help and support for us as well as the gains we make as a park by being at the centre of their Hub programme have contributed to the professionalism of the park every day we operate.

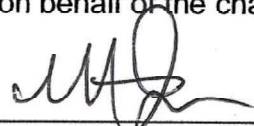
We continue to focus on inclusion and adopted the New Wave ethos in our inclusive sessions. We have great difficulty in breaking even on these sessions but feel they are an investment in the ethos and intent of the park as a safe and welcoming space to be, meet and participate in the amazing skateboard community.

We took on an additional 630 registrations with an extraordinary milestone being reached; for the first time we achieved gender parity in new registrations for the park with more girls than boys becoming regular 'repeat' skaters for the first time. A key relationship every year is with the Trent UON Skateboard Society board members - we do our utmost to support the board members in delivering a new strand of 18 year olds into becoming Flo regulars.

The charity's policy on reserves

We aim to keep £18,000 in reserve and are working towards this. Such is the ebb and flow of the skate park income year the park will always need a substantial cushion to ensure its survival through the 'low income' summer months.

Signed on behalf of the charity's trustees:

Signed 
Mark Deans, Trustee

Date

31/7/24

**Independent examiner's report to the trustees of
Flo Charitable Trust
for the year ended 30 September 2023**

I report to the trustees on my examination of the accounts of Flo Charitable Trust (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

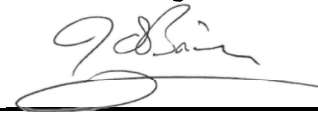
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 31/07/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

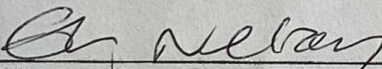
Flo Charitable Trust
Receipts & payments account
for the year ended 30 September 2023

2022			2023
£		Note	£
	Receipts		
11655	Grants & donations	2	113
76789	Fees		67695
5681	Services		9130
304	Sundry receipts		6529
<u>94429</u>	Total receipts		<u>83467</u>
	Payments		
61119	Wages, NI & pension		65150
32	Consumables		757
6619	Events		-
2042	Equipment		-
141	Health & safety		173
12070	Insurance		13669
1139	IT		1233
1516	Music		121
299	Office & administration		80
6587	Professional fees		1238
587	Building materials		-
383	Promotion & advertising		155
2104	Repairs & maintenance		833
157	Training		144
161	Sundry payments		282
19049	Utilities		4471
<u>114005</u>	Total payments		<u>88306</u>
(19576)	Net receipts/(payments)		(4839)
41110	Cash funds at start of this period		21534
<u>21534</u>	Cash funds at end of this period		<u>16695</u>

Flo Charitable Trust
Statement of assets and liabilities
at 30 September 2023

2022			2023
£	Cash assets	Note	£
21534	Bank accounts		16695
<u>21534</u>			<u>16695</u>
Assets retained for the charity's own use			
	CCTV system, purchased November 2021, cost £521		
	Vacuum cleaner, purchased December 2021, cost £598		
	PA System, purchased March 2022, cost £1,425		
Liabilities			
(552)	Creditors	3	(5674)
<u>(552)</u>			<u>(5674)</u>

These financial statements are accepted on behalf of the charity by:

Signed 
Elizabeth Nelson, Trustee

Dated 31/7/24

Flo Charitable Trust
Notes to the accounts
for the year ended 30 September 2023

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	£
Sundry grants & donations	113
	<u>113</u>

3. Creditors

	£
Independent Examination fee	648
HMRC - EA reclaim	5026
	<u>5674</u>

4. Premises & staff

The premises are provided by the local authority for peppercorn rent of £1 per annum (if demanded).

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions.

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.